

## Press Release

Paris - February 25, 2010

# Creation of the Services Executive Committee

In view of the forthcoming demerger of Accor's two core businesses, announced on February 24, 2010, and in order to give new impetus to Accor Services' growth strategy, Jacques Stern, Deputy Chief Executive Officer of Accor in charge of Services and Finance, has created the **Services Executive Committee**.

*"The **Services Executive Committee** will help to address the three challenges that Services has set for itself in the coming months: revitalize our day-to-day business performance, prepare to become a listed company, and build the new foundations of a medium to long-term growth strategy. In this Executive Committee, responsibilities will be primarily local and its members will work together as a network among the countries, regions and corporate support functions,"* explained Jacques Stern.

To implement this strategy, the Services Executive Committee will be comprised of operating managers representing Services' three major countries and four regions, as well as managers providing operations with their support expertise.

### Senior Management, regions and countries:

<b>Jean-Louis Claveau</b>	<b>Hispanic Latin America and North America</b>
<b>Laurent Delmas</b>	<b>France</b>
<b>Arnaud Erulin</b>	<b>Central Europe and Scandinavia</b>
<b>Graziella Gavezotti</b>	<b>Italy</b>
<b>Oswaldo Melantonio Filho</b>	<b>Brazil</b>
<b>Laurent Pellet</b>	<b>Southern Europe and South Africa</b>
<b>Bernard Rongvaux</b>	<b>Northern Europe, Middle East, Africa</b>

**Senior Management, support functions:**

<b>Philippe Dufour</b>	<b>Strategy and business development</b>
<b>Loïc Jenouvrier</b>	<b>Finance, Information Technology and Legal Affairs</b>
<b>Philippe Maurette</b>	<b>Human Resources</b>
<b>Eliane Rouyer-Chevalier</b>	<b>Corporate Communication, Investor Relations and Corporate Social Responsibility Policy</b> At the same time, she will continue to manage Accor's Investor Relations until the Extraordinary Shareholders' Meeting voting on the demerger of the two businesses.

To ensure the successful listing of a business offering growth, low cyclical, low capital-intensity, with a balanced presence in developed and emerging markets, the Services team can leverage such strong values as the spirit of enterprise, innovation, performance, simplicity and sharing.

**Accor Services**, the world leader in employee and public benefits, and a major player of prepaid services, designs and develops innovative products and services that enhance individual well-being and organizational performance for companies and public institutions. Through its secure, prepaid solutions, Accor Services makes life easier for employees, citizens and consumers, in alignment with the social benefit commitments, economic policy goals and marketing strategies of its customers. Its portfolio focuses on three types of service: employee and public benefits, rewards and loyalty, and expense management. Today, **33 million employees** and **490,000 customers** use Accor Services products in **40 countries**. [www.accorservices.com](http://www.accorservices.com)

\*\*\*\*\*

**Accor Services Press Contacts:**

**Eliane Rouyer - Chevalier**

Executive Vice President Corporate Communication, Investor relations and Corporate Social Responsibility Policy  
Phone: + 33 (1) 45 38 86 26

**Alexandra Langlois**

Press Relations Manager

Phone. : + 33 (1) 45 38 47 15