



DIVIDENDS

Year	Number of shares with dividend rights at December 31	Dividend for the year (in euros)			Share price (in euros)			Yield based on year-end closing price
		Dividend	Total revenue	Paid on	High	Low	Year-end	
2004	206,710,509	1.30 ⁽¹⁾	1.30 ⁽¹⁾	May 17, 2005	37.36	30.37	32.21	4.00%
2005	217,265,774	1.15	1.15	May 17, 2006	47.15	31.03	46.46	2.48%
2006	212,077,160 ⁽²⁾	2.95 ⁽³⁾	2.95 ⁽³⁾	May 16, 2007	59.25	42.30	58.70	5.03%
2007	229,917,794	3.15 ⁽³⁾	3.15 ⁽³⁾	May 20, 2008	75.32	52.21	54.70	5.80%
2008	219,894,523	1.65 ⁽⁴⁾	1.65 ⁽⁴⁾	June 17, 2009	56.30	24.23	35.11	4.70%

(1) Including a special dividend of €0.25.

(2) Shares carrying dividend rights at March 15, 2007.

(3) Including a special dividend of €1.50.

(4) Submitted for approval at the Combined Ordinary and Extraordinary Shareholders' Meeting of May 13, 2009.

No interim dividend was paid in 2008. Dividends are paid through Euroclear France.

Dividends not claimed within five years from the date of payment are forfeited, as provided for by law.

The Board of Directors will recommend that shareholders at the Annual Meeting of May 13, 2009 approve the payment of a dividend for 2008, amounting to €1.65 per share, with each individual shareholder being offered the option of reinvesting the dividend in new shares. The price of the new shares issued under the option will be equal to the average of the opening prices over the twenty trading days preceding the date of the Annual Meeting, less the amount of the dividend per share.

Due to the dividend reinvestment option, the dividend payment process will take place as follows:

- ▶ the ex-dividend date will be Wednesday, May 20, 2009;
- ▶ shareholders electing to reinvest their dividend may submit their request to their broker or banker at any time from Wednesday May 20 to close of business on Monday June 8, 2009;
- ▶ the dividend will be paid in cash or the new shares will be settled on June 17, 2009.

If the amount of the reinvested dividend does not correspond to a whole number of shares, the shareholder may purchase the next lower whole number of shares and receive the difference in cash.

The new shares will be subject to all the provisions of the law and the bylaws and carry dividend rights from January 1, 2009.