



Hotels RevPAR by segment

**HOTELS : RevPAR by segment
at March-end 2005 (YTD)**

	Occupancy Rate		Average room rate	Average room rate	RevPAR subsidiaries	RevPAR (var in %)		
	(in %)	(var in pts)		(var in %)	reported basis (1)	subsidiaries reported basis	subsidiaries like-for-like basis	subsidiaries & managed reported basis
Upscale and Midscale Europe	55,6%	-1,6	92	1,7%	+51,2	-1,1%	-0,7%	-1,6%
Economy Europe	65,9%	-0,3	48	3,1%	+31,6	2,6%	3,1%	2,6%
Economy US (in USD)	61,6%	+1,8	42	2,9%	+25,9	6,1%	5,9%	6,1%

(1) at comparable scope



Hotels RevPAR by country

UPSCALE AND MIDSCALE HOTELS RevPAR by country at March-end 2005 (YTD) (in local currency)	Number of rooms (1)	Occupancy Rate		Average room rate	Average room rate (var in %)	RevPAR subsidiaries reported basis (1)	RevPAR (var in %)		
		(in %)	(var in pts)				subsidiaries reported basis	subsidiaries like-for-like basis	subsidiaries & managed reported basis
France	30 302	55,8%	-1,8	100	3,9%	56	0,7%	1,1%	1,1%
Germany	16 204	54,2%	-1,5	74	-0,9%	40	-3,6%	-4,2%	3,9%
Netherlands	3 697	55,5%	+0,6	97	0,4%	54	1,4%	1,4%	4,4%
Belgium	2 230	58,2%	-4,3	99	1,6%	57	-5,4%	-5,4%	-2,5%
Spain	1 891	55,6%	-7,0	95	-9,5%	53	-19,6%	-10,4%	-19,6%
Italy	2 933	51,8%	-1,1	106	-1,6%	55	-3,6%	-0,1%	-3,6%
UK (in £)	5 037	67,9%	-3,2	75	4,9%	51	0,1%	2,4%	0,9%
USA (in \$)	3 449	71,1%	+2,0	160	11,4%	114	14,6%	14,6%	14,5%

ECONOMY HOTELS RevPAR by country at March-end 2005 (YTD) (in local currency)	Nombre de chambres (1)	Occupancy Rate		Average room rate	Average room rate (var in %)	RevPAR subsidiaries reported basis (1)	RevPAR (var in %)		
		(in %)	(var in pts)				subsidiaries reported basis	subsidiaries like-for-like basis	subsidiaries & managed reported basis
France	44 563	68,4%	+0,0	42	4,1%	29	4,1%	4,2%	4,1%
Germany	14 879	63,5%	-1,1	51	0,5%	33	-1,2%	-0,5%	-1,6%
Netherlands	2 215	59,8%	-2,1	65	2,3%	39	-1,2%	3,0%	-1,2%
Belgium	2 468	67,0%	+1,4	59	-2,1%	40	0,1%	0,1%	0,1%
Spain	3 201	67,2%	+1,4	48	6,1%	32	8,4%	13,3%	8,4%
Italy	1 156	49,5%	-0,7	76	-11,7%	38	-12,9%	-8,4%	-12,9%
UK (in £)	5 968	71,3%	+0,8	48	3,5%	34	4,6%	5,1%	3,6%
USA (in \$)	109 344	61,6%	+1,8	42	2,9%	26	6,1%	6,1%	6,1%

(1) at comparable scope