



Hotels

RevPAR structure by market segment

(YTD as of June 30, 1999)

	Occupancy rate		Average room rate	RevPAR 99/98
	(in %)	(ch. in pts)	(ch. in %)	(ch. in %)
▶ Business and leisure				
▶ Europe	64.2%	+0.3	+2.9%	+3.3%
▶ Economy Europe	73.8%	+3.0	+2.8%	+7.2%
▶ Motel 6 (in \$)	63.1%	+0.3	+5.6%	+6.2%



Hotels

RevPar by country

(YTD as of June 30, 1999)

(in local currency)	Number rooms	Occupancy rate		Average room rate	RevPAR 99/98
		(in %)	(ch.in pts)	(ch. in %)	(ch. in %)
▶ France	71,759	70.3%	+2.4	+ 1.9%	+ 5.5%
▶ Germany	21,564	66.3%	+3.9	+ 0.9%	+ 7.2%
▶ U.K.	4,749	70.6%	- 3.5	+ 3.9%	- 1.0%
▶ The Netherlands	4,723	76.6%	- 2.9	+ 7.0%	+ 3.2%
▶ Belgium	4,434	68.5%	- 1.2	+ 6.0%	+ 4.2%
▶ Italy	2,835	65.5%	- 0.3	+ 2.1%	+ 1.6%
▶ Hungary	2,692	58.0%	- 0.2	+18.7%	+18.3%
▶ USA Bus.hotels	3,055	71.0%	+1.6	+ 4.1%	+ 6.6%