



| HOTELS : RevPAR by segment at June-end 2005 (YTD) | Occupancy Rate | | Average room rate | | RevPAR | | | |
|------------------------------------------------------|----------------|--------------|-------------------|------------|--------------------|----------------|---------------------|------------------------|
| | (in %) | (var in pts) | | (var in %) | subsidiaries | subsidiaries | subsidiaries | subsidiaries & managed |
| | | | | | reported basis (1) | reported basis | like-for-like basis | reported basis |
| Upscale and Midscale Europe | 61.9% | -0.8 | 94 | 2.7% | 58.0 | 1.3% | 2.0% | 0.2% |
| Economy Europe | 71.4% | -0.2 | 49 | 3.7% | 35.0 | 3.4% | 3.6% | 3.3% |
| Economy US (in USD) | 64.9% | +1.3 | 43 | 3.6% | 28.1 | 5.8% | 5.7% | 5.8% |

(1) at comparable scope



| UPSCALE AND MIDSACLE HOTELS RevPAR by country at June-end 2005 (YTD) (in local currency) | Number of rooms (1) | Occupancy Rate | | Average room rate | | RevPAR | | | |
|------------------------------------------------------------------------------------------------|------------------------|----------------|--------------|----------------------|--------------------|----------------|---------------------|------------------------|--------|
| | | (in %) | (var in pts) | (var in %) | subsidiaries | subsidiaries | subsidiaries | subsidiaries & managed | |
| | | | | | reported basis (1) | reported basis | like-for-like basis | reported basis | |
| France | 30 599 | 60.9% | -1.3 | 101 | 4.8% | 61 | 2.5% | 2.7% | 3.3% |
| Germany | 13 529 | 59.5% | +0.0 | 74 | 0.0% | 44 | 0.0% | 0.0% | 8.0% |
| Netherlands | 3 697 | 64.6% | +0.7 | 101 | 0.0% | 65 | 1.2% | 1.2% | 1.7% |
| Belgium | 2 230 | 65.9% | -2.1 | 99 | 2.3% | 65 | -0.9% | -0.9% | -0.2% |
| Spain | 1 948 | 62.2% | -2.6 | 95 | -8.4% | 59 | -12.1% | -3.2% | -12.1% |
| Italy | 3 014 | 60.1% | +2.0 | 113 | -1.5% | 68 | 1.8% | 2.6% | 1.8% |
| UK (in £) | 5 093 | 71.9% | -1.5 | 77 | 7.1% | 55 | 5.0% | 6.6% | 5.6% |
| USA (in \$) | 3 449 | 74.3% | +2.6 | 170 | 12.8% | 126 | 16.9% | 16.9% | 16.9% |

| ECONOMY HOTELS RevPAR by country at June-end 2005 (YTD) (in local currency) | Number of rooms (1) | Occupancy Rate | | Average room rate | | RevPAR | | | |
|-----------------------------------------------------------------------------------|------------------------|----------------|--------------|----------------------|--------------------|----------------|---------------------|------------------------|-------|
| | | (in %) | (var in pts) | (var in %) | subsidiaries | subsidiaries | subsidiaries | subsidiaries & managed | |
| | | | | | reported basis (1) | reported basis | like-for-like basis | reported basis | |
| France | 44 540 | 73.3% | -0.5 | 43 | 4.6% | 31 | 3.8% | 4.0% | 3.9% |
| Germany | 14 985 | 68.2% | +0.2 | 51 | 0.5% | 35 | 0.8% | 1.0% | 0.9% |
| Netherlands | 2 215 | 71.1% | -2.1 | 69 | 1.5% | 49 | -1.4% | 0.4% | -1.4% |
| Belgium | 2 473 | 73.6% | +1.8 | 61 | -1.2% | 45 | 1.3% | 1.3% | 1.3% |
| Spain | 3 259 | 71.8% | -0.9 | 48 | 5.9% | 35 | 4.6% | 9.6% | 4.6% |
| Italy | 1 163 | 57.9% | +4.5 | 74 | -10.6% | 43 | -3.0% | -0.2% | -3.0% |
| UK (in £) | 5 995 | 74.5% | +1.3 | 48 | 4.7% | 36 | 6.6% | 7.1% | 6.0% |
| USA (in \$) | 109 360 | 64.9% | +1.3 | 43 | 3.6% | 28 | 5.8% | 5.7% | 5.8% |

(1) at comparable scope