

**Press Release****Paris, September 10, 2007**

# Accor announces the completion of the sale of Red Roof Inn to Citi Global Special Situations Group and Westbridge for 1.313 billion US dollars

Accor today announces the completion of the sale of Red Roof Inn (341 hotels – 36,683 rooms) to a consortium comprised of Citi's Global Special Situations Group and Westbridge Hospitality Fund II, L.P. for US 1.313 billion dollars.

Following the divestment, Accor is refocusing on a single brand, Motel 6, the leading economy hotel chain in the United States. Motel 6 operates 928 hotels across North America. The chain enjoys very high brand recognition and a unique positioning, established more than 30 years ago, as offering "the best price of any national chain".

Regarding this operation, Gilles Pélisson, CEO, said: "The United States is a key market for us. With the ambition of being the world leader in economy and budget hotels, Accor plans to step up development of Motel 6 by opening more than 200 units in the United States and Canada by 2010."

The Global Special Situations Group of Citigroup Global Markets Holdings Inc is a principal investment group that invests Citi's capital in event-driven and special situation strategies globally.

Westbridge is a partnership between Westmont Hospitality Group and a number of Canadian pension fund managers, including Cadim Inc., a division of Caisse de dépôt et placement du Québec, and Régime de rentes du Mouvement Desjardins. Westmont is one of the largest private owner/operator of hotels in the world.

Accor's financial advisor on the transaction was Bank of America.

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**Accor**, the European leader and a major global group in hotels, the global leader in services to corporate clients and public institutions, operates in nearly 100 countries with 170,000 employees. It offers to its clients over 40 years of expertise in its two core businesses:

- **Hotels**, with the **Sofitel**, **Pullman**, **Novotel**, **Mercure**, **Suitehotel**, **Ibis**, **All Seasons**, **Etap Hotel**, **Formule 1** and **Motel 6 brands**, representing more than 4,000 hotels and nearly 500,000 rooms in 90 countries, as well as strategically related activities, such as **Lenôtre** ;
- **Services** with 23 million people in nearly 40 countries benefiting from **Accor Services** products in human resources, marketing services, expense management.

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