

Press Release

Paris, October 11, 2007

Accor announces the completion of the sale of its Italian Food Services Business for 135 Million euros

As part of the disposal of its non-strategic assets, Accor today announces the completion of the sale of its Italian food services business to Barclay's Private Equity for 135 million euros.

This business contributed 312 million euros to Accor's full year 2006 consolidated revenue and 248 million euros to Accor's first nine months 2007 consolidated revenue.

Accor's financial advisor on the transaction was Mediobanca.

Accor, the European leader and a major global group in hotels, the global leader in services to corporate clients and public institutions, operates in nearly 100 countries with 170,000 employees. It offers to its clients over 40 years of expertise in its two core businesses:

- **Hotels**, with the **Sofitel, Pullman, Novotel, Mercure, Suitehotel, Ibis, All Seasons, Etap Hotel, Formule 1** and Motel 6 brands, representing more than 4,000 hotels and nearly 500,000 rooms in 90 countries, as well as strategically related activities, such as **Lenôtre**.

- **Services**, with 23 million people in nearly 40 countries benefiting from Accor Services products in human resources, marketing services and expense management.

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