



## **Regulated Information**

Paris, August 24, 2007

# Accor announces the acquisition of 4.9% of Orbis

Accor has acquired 4.9% of the capital of Orbis, based in Poland, raising its interest from 40.58% to 45.48%. The transaction was carried out in the current international stock market environment, which is shaped by low prices.

A total of 2,257,773 shares were acquired at a price of PLN 72 per share, representing a total investment of PLN 162,559,656 (approximately €42 million).

Orbis manages 60 hotels in Poland, including 39 under the Sofitel, Novotel, Mercure, Ibis and Etap Hotel brands.

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**For further information about Accor, visit [www.accor.com](http://www.accor.com)**