



**Correction of the Update to the 2009 Registration Document**

filed with the Autorité des Marchés Financiers (AMF)

on May 18, 2010 under no. D.10-0201-A01

Correction filed with the AMF on May 28, 2010

**Accor**

Société Anonyme. Share capital: €659,683,569

Registered office: 2 rue de la Mare Neuve – 91021 Evry Cedex, France

Registered in Evry under number 602 036 444.

The purpose of this correction is to correct and add to the information contained in the update to the Registration Document filed with the Autorité des Marchés Financiers on May 18, 2010 under no. D.10-0201-A01.

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### **3.4.2. ISSUANCE BY ACCOR SA OF 1,985,428 NEW SHARES AS CONSIDERATION FOR THE CONTRIBUTION OF SHARES IN SOCIÉTÉ D'EXPLOITATION ET D'INVESTISSEMENT HÔTELIER (SEIH) S.A.R.L.**

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The following note cancels and replaces the footnote on page 51 of the update to the Registration Document:

(\*) In accordance with the recommendations of the independent expert, whose fairness statement is not an independent valuation (“*expertise*”) within the meaning of the AMF’s general rules, Accor’s Board of Directors decided to require the Contributors to i) give an undertaking to retain the shares received as consideration for the contributed assets for a period of one year from the contribution date, and ii) pay the transaction costs. The Board further decided to apply a discount of 1.8%, the principle of which was not recommended by the expert.

### **3.4.5. ACCOR BONDHOLDERS APPROVE THE PROPOSED DEMERGER OF THE TWO BUSINESSES**

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**(See Press release on May 25, 2010)**

The three general meetings of holders of Accor bonds held on May 25, 2010 approved all of the stipulations of the proposed asset contribution-demerger agreement as well as the contribution to New Services Holding S.A. of the Accor Group's services businesses in a transaction governed by the legal rules applicable to demergers, followed by the attribution by Accor to its shareholders of the New Services Holding shares issued as consideration for the contributed assets (with no New Services Holding shares attributed to Accor shares held in treasury).

This approval is an additional step in the process for demerging the two businesses.

## **7.2. PERSON RESPONSIBLE FOR THE UPDATE TO THE REGISTRATION DOCUMENT AND THE CORRECTION**

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### **Name and position of the person responsible for the update to the Registration Document and the correction**

Gilles C. Pélisson, Chairman and Chief Executive Officer

### **Statement by the person responsible for the update to the Registration Document and the correction**

I hereby declare that having taken all reasonable care to ensure that such is the case, the information contained in this correction is, to the best of my knowledge, in accordance with the facts and contains no omission likely to affect its import.

Paris — May 28, 2010

Gilles C. Pélisson